

**Summary of Sinking Fund Requirements
 and Tax Levies
 \$1,950,000 Building Bonds dated May 1, 2025**

Bond Issue	Annual Sinking Fund Requirements and Tax Levies												
	F.Y. 2023 2024	F.Y. 2024 2025	F.Y. 2025 2026	F.Y. 2026 2027	F.Y. 2027 2028	F.Y. 2028 2029	F.Y. 2029 2030	F.Y. 2030 2031	F.Y. 2031 2032	F.Y. 2032 2033	F.Y. 2033 2034	F.Y. 2034 2035	F.Y. 2035 2036
\$800,000 Building Bonds May, 2016; 10-Year Issue:	\$87,323.33	\$85,177.08	\$82,750.00										
\$650,000 Combined Purpose Bonds Jul, 2020; 5-Year Issue:	\$174,335.00	\$172,210.00											
\$1,950,000 Building Bonds May, 2025; 10-Year Issue:			\$177,625.00	\$273,386.11	\$268,836.11	\$260,786.11	\$252,736.11	\$244,686.11	\$236,636.11	\$228,586.11	\$220,536.11	\$212,486.11	
Annual Levy:	\$261,658.33	\$257,387.08	\$260,375.00	\$273,386.11	\$268,836.11	\$260,786.11	\$252,736.11	\$244,686.11	\$236,636.11	\$228,586.11	\$220,536.11	\$212,486.11	\$0.00
*Millage Rate:	8.37	7.83	7.53	7.53	7.06	6.64	6.25	5.88	5.52	5.17	4.85	4.53	0.00
Actual Millage Rate:	8.42	7.53											
Target Millage Rate:	7.53												
Projected N.A.V.:	\$31,254,870	\$32,862,986	\$34,562,002	\$36,290,102	\$38,104,608	\$39,247,746	\$40,425,178	\$41,637,934	\$42,887,072	\$44,173,684	\$45,498,894	\$46,863,861	\$48,269,777

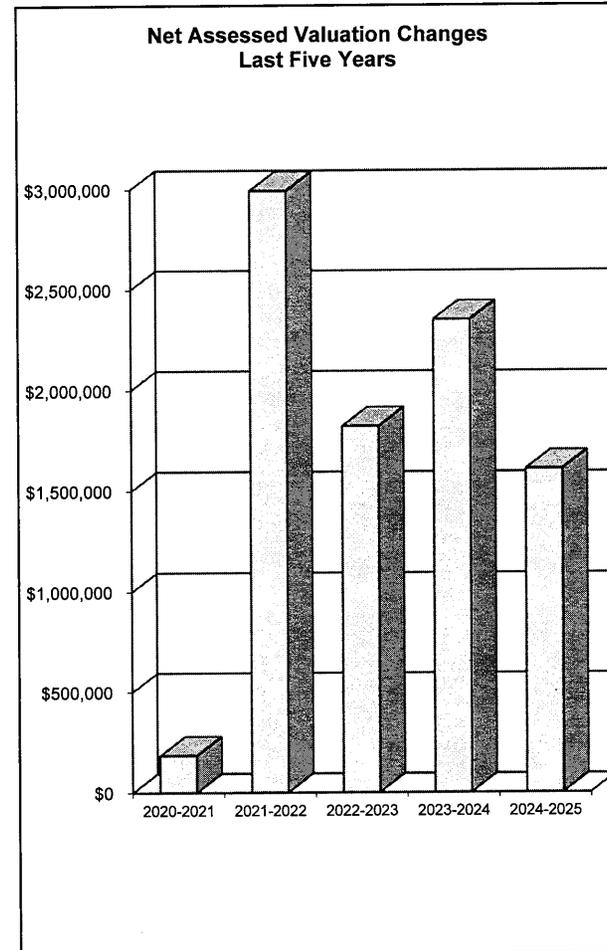
* The millage rate does not include paying agents' fees, over-levy for reserve, or any Sinking Fund surplus.
 These amounts will affect the actual levied millage rate.

12/05/24

Schedule: 3.2

History of Net Assessed Valuations

Fiscal Year	Net Assessed Valuation	Annual Change		Average Percentage Change	
		Dollar	Percent	Total	Five-Year
1998-1999	\$9,084,136				
1999-2000	\$9,871,792	\$787,656	8.67%		
2000-2001	\$10,092,517	\$220,725	2.24%		
2001-2002	\$10,385,733	\$293,216	2.91%		
2002-2003	\$10,767,158	\$381,425	3.67%		
2003-2004	\$11,573,555	\$806,397	7.49%		
2004-2005	\$12,459,732	\$886,177	7.66%		
2005-2006	\$12,856,184	\$396,452	3.18%		
2006-2007	\$13,188,750	\$332,566	2.59%		
2007-2008	\$13,769,838	\$581,088	4.41%		
2008-2009	\$15,000,545	\$1,230,707	8.94%	5.17%	
2009-2010	\$15,283,300	\$282,755	1.88%		
2010-2011	\$15,706,460	\$423,160	2.77%		
2011-2012	\$16,008,409	\$301,949	1.92%		
2012-2013	\$18,617,567	\$2,609,158	16.30%		
2013-2014	\$17,790,233	(\$827,334)	-4.44%		
2014-2015	\$19,458,103	\$1,667,870	9.38%		
2015-2016	\$19,013,155	(\$444,948)	-2.29%		
2016-2017	\$19,887,900	\$874,745	4.60%		
2017-2018	\$22,492,805	\$2,604,905	13.10%		
2018-2019	\$22,838,127	\$345,322	1.54%		
2019-2020	\$23,907,316	\$1,069,189	4.68%		
2020-2021	\$24,091,690	\$184,374	0.77%		
2021-2022	\$27,084,558	\$2,992,868	12.42%		
2022-2023	\$28,905,377	\$1,820,819	6.72%	6.64%	
2023-2024	\$31,254,870	\$2,349,493	8.13%		
2024-2025	\$32,862,986	\$1,608,116	5.15%		



Subsequent schedules assume annual growth of 5.17% through FY 25-2026, followed by 5% annual growth through FY 27-28, followed by an annual rate of growth of 3% in Net Assessed Valuation.

Projection of Net Assessed Valuations

Fiscal Year	Net Assessed Valuation	Annual Change Dollar	Annual Change Percent
2025-2026	\$34,562,002	\$1,699,016	5.17%
2026-2027	\$36,290,102	\$1,728,100	5.00%
2027-2028	\$38,104,608	\$1,814,505	5.00%
2028-2029	\$39,247,746	\$1,143,138	3.00%
2029-2030	\$40,425,178	\$1,177,432	3.00%
2030-2031	\$41,637,934	\$1,212,755	3.00%
2031-2032	\$42,887,072	\$1,249,138	3.00%
2032-2033	\$44,173,684	\$1,286,612	3.00%
2033-2034	\$45,498,894	\$1,325,211	3.00%
2034-2035	\$46,863,861	\$1,364,967	3.00%
2035-2036	\$48,269,777	\$1,405,916	3.00%

